

## FINANCIAL MONITORING 2024/25

## REVISED GENERAL FUND BUDGET 2024/25

	Feb-24 2024/25 £'000's Original Budget	September-24			2024/25 £'000's Latest Budget
		2024/25 £'000's New Variations Expend.	2024/25 £'000's New Variations Income	2024/25 £'000's New Variations Rephasings	
<b>PORTFOLIO REQUIREMENTS</b>					
Community, Safety and Wellbeing	3,468	-127	0	110	3,451
Environment and Sustainability	8,540	375	-375	182	8,722
Finance and Corporate	4,220	0	0	140	4,360
Housing and Homelessness	3,499	0	0	-228	3,271
Leader	1,174	0	0	112	1,286
Planning and Economy	3,997	0	0	134	4,131
Multi Portfolio adjustments - To be allocated	0	95	0	127	222
	24,898	343	-375	577	25,443
Reversal of Depreciation	-2,190				-2,190
Contribution (from) / to Earmarked Revenue Reserves	-410	28	0	-577	-959
<b>NET PORTFOLIO REQUIREMENTS</b>	<b>22,298</b>	<b>371</b>	<b>-375</b>	<b>0</b>	<b>22,294</b>
Minimum Revenue Provision	2,269				2,269
Contribution to Capital Programme Financing (RCCO)	1,250				1,250
Interest Costs	150				150
Interest Earnings	-1,432				-1,432
New Homes Bonus	-22				-22
<b>GENERAL FUND NET BUDGET REQUIREMENTS</b>	<b>24,513</b>	<b>371</b>	<b>-375</b>	<b>0</b>	<b>24,509</b>
<b>COUNCIL TAX CALCULATION</b>					
Budget Requirement	24,513	371	-375	0	24,509
Less: Settlement Funding Assessment					
Lower Tier Service Grant	0				0
Services Grant	-25		-3		-28
Guarantee Grant (MHCLG)	-1,200		-33		-1,233
Business Rates Baseline	-4,330				-4,330
	-5,555	0	-36	0	-5,591
Locally Retained Business Rates	-4,320				-4,320
Estimated Collection Fund (Surplus)/Deficit Business Rates	1,305				1,305
Contribution from Business Rates Equalisation Reserve	-1,305				-1,305
Estimated Collection Fund (Surplus)/Deficit Council Tax	-179				-179
Contribution to/ from(-) Variation Reserves	0	-371	411	0	40
<b>COUNCIL TAX</b>	<b>14,459</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,459</b>
<b>TAX BASE NUMBER OF PROPERTIES</b>	<b>72,371.50</b>				<b>72,371.50</b>
<b>COUNCIL TAX PER BAND D PROPERTY</b>	<b>199.79</b>				<b>199.79</b>
<b>GENERAL FUND BALANCE 31 MARCH</b>	<b>3,000</b>				<b>3,000</b>

## FINANCIAL MONITORING 2024/25

## VARIATION ANALYSIS GENERAL FUND 2024/25

## PORTFOLIO ADJUSTMENTS

## Community, Safety and Wellbeing

Grants - Rephased into 24/25

CCTV - Rephased into 24/25 (Proposed spend from £284k in reserve)

Health and Leisure Centres AMR funding wired to ATC East Wing Roof

## Environment and Sustainability

Cemeteries - Maintenance budget rephased into 24/25

Climate and Nature Action - spend relates to Revenue not Capital

Open Spaces - projected Trees overspend

Recycling - additional Glass sales income - partially used to fund temporary posts

Recycling - additional Garden Waste income, partially offset by new round costs

Waste Strategy - Temporary posts met from Corporate Plan Priorities

## Finance and Corporate

Sustainability and Regen. Assets - Salisbury Road, Totton Scheme. Rephased into 24/25

## Housing and Homelessness

Homeless Assistance - Homes for Ukraine Grant

## Leader

Prosperity Funds - UKSPF Schemes - Rephased into 2024/25

## Planning and Economy

Policy - Digital Planning Grant (DLUHC) - rephased into 24/25

Economic Development - Initiatives budget rephased into 24/25

## Portfolio adjustments - Non Direct

AMR Scheme - North Wing Appletree Court. Rephased into 24/25

AMR Scheme - East Wing Appletree Court. Rephased into 24/25

AMR Scheme - East Wing Appletree Court, virement from Comm. Safety and Wellbeing

## TOTAL PORTFOLIO ADJUSTMENTS

## NON-PORTFOLIO ADJUSTMENTS

Central Government Grants

Contribution to/from(-) Earmarked Reserves

## TOTAL NON-PORTFOLIO ADJUSTMENTS

## GRAND TOTAL ADJUSTMENTS (Credited to (-) / Debited from (+) Budget Reserves)

	September-24			
	2024/25 £'000's New Variations Expend.	2024/25 £'000's New Variations Income	2024/25 £'000's New Variations Rephasings	2024/25 £'000's Latest Budget
			25	
			85	
	-127			
	-127	0	110	-17
			29	
	150			
	50			
	50	-200		
	125	-175		
			153	
	375	-375	182	182
			140	
	0	0	140	140
			-228	
	0	0	-228	-228
			112	
	0	0	112	112
			100	
			34	
	0	0	134	134
			34	
			93	
	95			
	95	0	127	222
	<b>343</b>	<b>-375</b>	<b>577</b>	<b>545</b>
		-36		
	28		-577	
	<b>28</b>	<b>-36</b>	<b>-577</b>	<b>-585</b>
	<b>371</b>	<b>-411</b>	<b>0</b>	<b>-40</b>

## FINANCIAL MONITORING 2024/25

## REVISED HOUSING REVENUE ACCOUNT BUDGET

2024/25

	Feb-24	September-24	
	2024/25	2024/25	2024/25
	£'000's	£'000's	£'000's
	Original Budget	New Variations	Latest Budget
<b>INCOME</b>			
Dwelling Rents	-33,396		-33,396
Non Dwelling Rents	-775		-775
Charges for Services & Facilities	-1,169		-1,169
Contributions towards Expenditure	-60		-60
Interest Receivable	-441		-441
Sales Administration Recharge	-33		-33
Shared Amenities Contribution	-313		-313
<b>TOTAL INCOME</b>	<b>-36,187</b>	<b>0</b>	<b>-36,187</b>
<b>EXPENDITURE</b>			
<b>Repairs &amp; Maintenance</b>			
Cyclical Maintenance	1,886		1,886
Reactive Maintenance - General	3,400		3,400
Reactive Maintenance - Voids	1,521		1,521
<b>Supervision &amp; Management</b>			
General Management	7,766	93	7,859
Grounds Maintenance and Trees	936	90	1,026
Older Person and Temporary Accommodation	1,150		1,150
<b>Rents, Rates, Taxes and Other Charges</b>	0		0
<b>Provision for Bad Debt</b>	150		150
<b>Capital Financing Costs - Interest/Debt Management</b>	5,137		5,137
<b>Capital Financing Costs - Internal Borrowing</b>	0		0
<b>TOTAL EXPENDITURE</b>	<b>21,946</b>	<b>183</b>	<b>22,129</b>
<b>HRA OPERATING SURPLUS(-)</b>	<b>-14,241</b>	<b>183</b>	<b>-14,058</b>
<b>Contribution to Capital - supporting Housing Strategy</b>	9,700		9,700
<b>Capital Financing Costs - Principal</b>	4,541		4,541
<b>HRA Total Annual Surplus(-) / Deficit</b>	<b>0</b>	<b>183</b>	<b>183</b>
<b>Contribution to/from(-) Earmarked Reserves</b>		<b>-61</b>	<b>-61</b>
<b>HRA TOTAL ANNUAL SURPLUS(-) / DEFICIT</b>	<b>0</b>	<b>122</b>	<b>122</b>

## FINANCIAL MONITORING 2024/25

## REVISED CAPITAL PROGRAMME 2024/25

	Portfolio	Feb-24	September-24		
		2024/25 £'000's Original Budget	2024/25 £'000's New Variations Expend.	2024/25 £'000's New Variations Rephasing	2024/25 £'000's Latest Budget
UK Shared Prosperity Fund	LEADER/ALL	208		22	230
Rural England Prosperity Fund	LEADER/ALL	300		231	531
Disabled Facilities Grants	HSG (GF)	1,500			1,500
Sustainability Fund - Unallocated	ENV & SUSTAIN	250	-150		100
Strategic Regional Coastal Monitoring (22-27)	ENV & SUSTAIN	2,667		258	2,925
Barton Horizontal Directional Drilling Trials	ENV & SUSTAIN	260		53	313
Hurst Spit Beach Shingle Source Study	ENV & SUSTAIN	100			100
Milford Beach and Cliff Study	ENV & SUSTAIN	100			100
Milford - Sea Wall Construction Works	ENV & SUSTAIN	100			100
Waste Strategy Containers	ENV & SUSTAIN	1,025		63	1,088
St Georges Hall, Calshot	ENV & SUSTAIN		375		375
Asset Modernisation Programme - Public Convenience	F&C/E&S	300			300
New Depot Site: Hardley	FIN & CORP	4,372		1,602	5,974
Ringwood Depot: Extension and Works	FIN & CORP	250			250
V&P; Replacement Programme	FIN & CORP	2,102		1,000	3,102
V&P; Replacement Programme - Waste Strategy Vehicles	FIN & CORP	885			885
ATC East Wing Boiler Replacement	FIN & CORP	160			160
Mitigation Schemes	PLAN & ECON	1,000			1,000
Infrastructure Projects	PLAN & ECON	1,000			1,000
<b>TOTAL GENERAL FUND CAPITAL PROGRAMME</b>		<b>16,579</b>	<b>225</b>	<b>3,229</b>	<b>20,033</b>
Fire Risk Assessment Works	HRA	1,000			1,000
Major Structural Refurbishments	HRA	1,260			1,260
HRA - Major Repairs	HRA	8,600			8,600
Decarbonisation	HRA	2,170			2,170
Estate Improvements	HRA	200			200
Council Dwellings - Strategy Delivery	HRA	18,200			18,200
Disabled Facilities Grants	HRA	950			950
<b>TOTAL HRA CAPITAL PROGRAMME</b>		<b>32,380</b>			<b>32,380</b>
<b>GRAND TOTAL CAPITAL PROGRAMME</b>		<b>48,959</b>	<b>225</b>	<b>3,229</b>	<b>52,413</b>